



2021-2024 Strategic Plan IRBM

PERFORMANCE UPDATE AS AT 31 DECEMBER 2021

The Commission exceeded its targets for the year 2021 as shown by the table below.

Ref	Outcome Description	KPI:	Measurement Criterion (time; \$; rate; etc)	Baseline		2021			2022		2023		2024	
				Year 2020	Value	T	A	Variance	T	ALV	T	ALV	T	ALV
	Increased participation in the Capital Markets	Active SMIs	No.	2020	102	107	115	8%	112	±5%	115	±5%	118	±5%
		Daily Stock Markets Turnover	USD (m)	2020	1.4	1.21	2.4	98%	1.33	±5%	1.46	±5%	1.61	±5%
		Active Investors on Exchanges	No.	2020	13,165	15,798	19,078	21%	18,957	±10%	22,749	±10%	27,298	±10%
		Active Investors	No.	2020	150,000	157,500	74,843	-53%	5%	5%	5%	5%	5%	5%

T = Target; A = Actual; ALV = Allowable Variance

2.0 Outputs Performance Framework

No. & Prog. Code	Outputs	5 year target	Baseline					Previous Year		Current Year			Targets					
			Value	Year	2019			2020		2021			2022		2023		2024	
					T	A	AV	T	ALV	T	A	AV	T	ALV	T	ALV	T	ALV
Programme/KRA: 1. Capital Markets Regulation 2. Investor Education																		
OUC 1: Increased participation in the Capital Markets																		
OP 1.1	Rules and regulations developed and published	14	2	2020	5	5	0	5	0	5	4	1	3	0	3	0	3	0
OP 1.2	Processes automated	16	0	2020	3	2	1	5	10%	5	4	±2	5	±2	3	0	3	0
OP 1.3	Research papers published	16	0	2020	0	0		6	±2	4	3	1	4	0	4	0	4	0
OP 1.4	Education campaigns conducted	28	7	2020	0	0		4	0	7	13	+6	7	0	7	0	7	0
OP 1.5	Staff developed	174	13	2020	15	21	+6	28	±10%	42	33	9	52	±10%	62	±10%	68	±10%
OP 1.6	Membership to International Standard Setting Bodies attained	1	0	2020	0	0		0	0	1	1	0	0	0	0	0	0	0
OP 1.7	Staff Recruited		5	2020	7	7	0	2	0	14	4	10	10	0	10	0	6	0

T = Target

A = Actual

AV = Actual Variance

ALV =- Allowable Variance