



NOTICE NUMBER: SCZ07032024

EXTENSION OF DEADLINE

ENFORCEMENT OF CONDITIONS OF REGISTRATION IN LIEU OF CANCELLATION ORDER OF THE ASSET MANAGEMENT ACT [CHAPTER 24:26] ISSUED TO CORNERSTONE ASSET MANAGEMENT

Whereas, on 8 December 2023, the Chief Executive Officer of the Securities and Exchange Commission, in terms of section 17 of the Asset Management Act [Chapter 24:26], issued an order directing Cornerstone Asset Management (Private) Limited to discontinue all asset management business for 90 days with effect from 6 December 2023.

Notice is hereby given that on 6 March 2024, the Commission extended the deadline for Cornerstone Asset Management to comply with prescribed capital requirements to 6 April 2024.

During this period, the company shall not be taking on any new asset management business.

For and on behalf of the Securities and Exchange Commission of Zimbabwe


Anymore Taruvinga
Chief Executive Officer