



WEBINAR COLLECTIVE INVESTMENT SCHEMES (CIS)

TUESDAY 21 NOVEMBER 2023 1100 – 1200HRS on TEAMS



Unit Trust Report: January 2023

GENERAL EQUITIES FUNDS							Return (%)											
Asset Manager	Fund Name	Inception Date	Bid (cents)	Offer (cents)	Fund Size (ZWL)	Minimum Investment (ZWL)	Jan-23	Oct-Dec 2022	July-Sep 2022	Apr-Jun 2022	Jan-Mar 2022	Full Year 2022	Full Year 2021	Full Year 2020	Since Inception			
ABC	Stable Equity Fund	Pre-Feb 2009	846.49	846.49	89,754,331.30	1,000.00	19.80%	14.74%	-14.37%	87.00%	91.05%	148.61%	359.68%	1049.30%	NA			



MEET THE FUND MANAGER

Name: Fird Masochwa
Position: ZimFund Asset Management Portfolio Manager
Experience: 5 years' experience in Investment Management and Research
Qualifications: Bachelor of Commerce in Economic and Finance (ACT), Master of Arts in Development Studies

ABOUT THE GROWWEALTH SURVEY

The report aims to inform investors and the public about the various investment options available through different unit trust products registered under the Collective Investment Scheme Act (CISA) 20:15 and offered by different investment managers based in Zimbabwe. The report is compiled by Intellego Investment Consultants (Pvt) Ltd and offers support from the Securities and Exchange Commission of Zimbabwe (SECZIM) and the Investment Manager of Zimbabwe (IMMZ) with support from the Securities and Exchange Commission of Zimbabwe (SECZIM) and the Investment Manager of Zimbabwe (IMMZ).

PERFORMANCE

Index	Jan 2023	Oct 2022	Jul 2022	Apr 2022	Jan 2022	Full Year 2022	Full Year 2021	Full Year 2020	YTD
DBM Share	17.0%	31.0%	-23.7%	24.8%	46.0%	46.0%	46.0%	46.0%	46.0%
DBM Bond	12.0%	34.0%	-25.0%	17.0%	55.0%	55.0%	55.0%	55.0%	55.0%
Inflation	1.0%	7.0%	41.0%	82.0%	102.0%	102.0%	102.0%	102.0%	102.0%

MARKET COMMENTARY - JANUARY 2023

Local equities rallied during the month of January with the Zimbabwe Stock Exchange (ZSE) All Share Index gaining 17.0% to close at 22,113.21 points and to increase equity of the market. Generally, the top 10 index increased by 18.5% to close at 18,824.15 points. The top performer was the Zimbabwe Stock Exchange (ZSE) All Share Index, which gained 12.7% during the month under review as compared to 2018-2022 when other index values such as Ecofin and Ecofin gained 8.34% and 38.22% to close at 20,135.76 and 20,113.15 respectively. Furthermore, Equity and Bonds were the top performing sectors in positive territory, rising by 122.18% and 204.59% to close at 20,000.00 and 20,000.00 respectively, while other significant gains during the month were in Bonds and Tangible gaining 50% and 75.40% to close at 20,000.00 and 20,150.25 respectively.

SECZIM 3/2023 WEBINAR SERIES

Join SECZim for an Intellego moderated discussion with Fund Managers on Unit trusts. What are they? How do they behave and compare to other investments? What should I watch out for, what are the risks? Where did they disappear to following the 1990s boom? Are they still fashionable; does this asset class have youth appeal? What does the future of CIS look like?

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