



NOTICE: CE040822

BOARD APPOINTMENTS

The Minister of Finance and Economic Development, Hon. Professor M. Ncube announces the appointment of Yona Banda as Chairman of the Securities and Exchange Commission of Zimbabwe (SECZim) with effect from 1 July 2022.



Yona is an independent consultant. He takes over Chairmanship from Ethel Chitanda who has been at the helm in an acting capacity.

Yona Banda - Chairman
BSc (Economics), MBA

Yona is a career banker with more than twenty years of experience in the Zimbabwe financial services sector and capital markets. He has held leadership positions in banking and investment management institutions which include Syfrets Corporate bank (now ZB Holdings), MBCA Capital Management Pvt Ltd, Interfin Merchant Bank and Ecobank Capital.

Yona brings to this role his expertise in institutional investment management and investment banking honed as a participant in several high-profile corporate transactions that took place over the years in Zimbabwe. He is committed to promoting the strategic importance of the capital markets in the development of the economy.

The Minister of Finance and Economic Development, Hon. Professor M. Ncube announces the appointment of Ethel Chitanda as Vice Chairperson of the Securities and Exchange Commission of Zimbabwe (SECZim) with effect from 1 July, 2022.



Ethel Chitanda
CA

Having served in various capacities in the banking space, Ethel assumed the role of Chief Finance Officer of National Building Society on 1st September 2015.

She has more than 14 years' experience in banking locally and in the region. Previous positions held include Finance Executive at Tetrad Investment Bank and Assistant Director Finance at Finance Bank of Zambia Limited. Prior to that she served her articles and her audit portfolio was mainly in the financial services sector.

The Minister of Finance and Economic Development, Hon. Professor M. Ncube announces the appointment of William B Manhimanzi as a Commissioner of the Securities and Exchange Commission of Zimbabwe (SECZim) with effect from 08 June 2022



William Biggie Manhimanzi
MBA, BSc (Economics)

William is a career banker who has been in the financial services industry for the past 30 years. His experience spans 27 years in Central Banking and 3 in commercial banking. For just under a decade, William has served at Senior Management level, including Head of Treasury at a Discount House and Departmental Head in Financial Markets at the Reserve Bank of Zimbabwe. The Commission will benefit from his vast experience in economic issues having spent a decade in the Research Division of the Bank.

The Minister of Finance and Economic Development, Hon. Professor M. Ncube announces the appointment of Professor Mabutho Sibanda as a Commissioner of the Securities and Exchange Commission of Zimbabwe (SECZim) with effect from 08 June 2022



Professor Mabutho Sibanda
PhD (Finance); MSc (Finance & Investment); BCom (Finance) Hons; PGDip (Higher Education); Dip (Banking)

Professor Mabutho Sibanda's career stretches over two decades. He started as an investment banker and later joined academia as a lecturer. He is currently Dean, Head of School of Accounting, Economics and Finance at the University of KwaZulu-Natal, South Africa. He has held various lecturing posts specialising in Corporate Finance, Investment and Portfolio Management, Financial Risk Management, Development Finance, amongst others.

He has more than fifty research publications and has presented at several regional and international conferences. He is a member of various financial bodies and is a Board Member of the International Journal of Economics, Business and Law.