



PUBLIC NOTICE
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UPDATE ON APPROVED REGULATORY SANDBOX PARTICIPANTS

The Securities and Exchange Commission of Zimbabwe (the Commission) wishes to advise market participants and the investing public that; it has approved the following innovative financial technology solutions for participation in the Regulatory Sandbox testing in terms of the Securities and Exchange Commission Regulatory Sandbox Guidelines:

- Zimbabwe Entrepreneurship Exchange – Blockchain Driven Capital Raising Platform
- Ndarama Standard (Private) Limited– Asset Tokenisation Platform;
- Questview Brokers (Private) Limited – Synthetic Trading Platform;
- Crowdaxe Capital (Private) Limited – Web-Based Crowdfunding Platform;
- Procode Platforms (Private) Limited – Securities Tokenisation Platform;
- Financial Securities Exchange (Private) Limited -Asset Tokenisation and
- Colmin Resources Zimbabwe (Private) Limited – Infrastructure Tokenisation

The Regulatory Sandbox provides a controlled, supervised and timed environment within which approved participants may test innovative products, services and business models. Participation in the Sandbox is limited to the testing of approved solutions within defined parameters and under the Commission's regulatory oversight within a given testing period. Any representations to the contrary are treated as misleading. The objective of the testing program is to facilitate responsible innovation; enhance financial inclusion; promote the development of a fair, transparent and efficient capital market.

The Commission will continue to monitor and evaluate the testing of the approved participants and may issue further guidance, directives or requirements as deemed necessary.

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For and on behalf of the Securities and Exchange Commission of Zimbabwe

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