



## **NOTICE NUMBER: SECZ05012026**

### **CLARIFICATION ON PROFESSIONAL INDEMNITY COVER**

This Notice is issued in terms of paragraph 21 of the FIRST SCHEDULE of the Securities and Exchange Act [*Chapter 24:25*]. The purpose of the notice is to clarify the amount that must be used when calculating insurable amounts in respect of professional indemnity.

We refer to paragraph 4.1 of the **Capital Adequacy Directive for Securities Market Intermediaries (SMIs), December 2025** (Notice No. SECZ-SS1225). Kindly note that the amount used for the purposes of professional indemnity is at the discretion of the firm.

**For and on behalf of the Securities and Exchange Commission of Zimbabwe**

A handwritten signature in black ink, appearing to read "Norman Maferefa", is written over a faint, stylized watermark of the commission's seal.

Norman Maferefa  
**Director of Operations**