SEC Zim announces retirement of CEO Tafadzwa Chinamo

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SEC Zim CEO, Tafadzwa Chinamo

- Chinamo will continue to lead the commission till January 2022
- His role provided opportunity to position the securities trading sector for growth and development
- He says he still has the energy and experience to initiate something new

Harare – The Securities and Exchange Commission of Zimbabwe (SECZ) today announced that Tafadzwa Chinamo will retire as chief executive officer effective January 2022 after serving for ten years.

In a press release, the SECZ said Chinamo will continue to lead the Commission and drive its regulatory initiatives and operating plans through January 2022.

Commenting on the retirement, Chinamo said his role during the past decade has provided an opportunity to position the securities trading sector for growth and development and the country for visibility in the foreign investment arena.

"We have tried to ensure that the trading environment continues to provide the opportunities for which the capital markets are known and their ability to attract, mobilise and deploy resources to the productive sector remains pivotal to economic development.

"Serving as Chairman of the Committee for Insurance and Non-Banking Authorities (CISNA), amongst others regional and international roles, helped profile Zimbabwe while learning from peers for the improvement of our institutions and processes," he said.

He added that his retirement is well timed as he still has the energy and experience to initiate something new.

"For now, I am committed to leading the Commission as we deliver on our mandate to foster growth and investor protection in our capital markets," Chinamo said.

The Securities and Exchange Commission of Zimbabwe is a statutory body established through the enactment of the Securities Act (Chapter 24:25). Section 3 of the Act provides for the establishment of the Securities and Exchange Commission which is the regulatory body for the securities and capital markets in Zimbabwe.