



NOTICE: SS07/10/2020

NOTICE TO ALL SECURITIES MARKET INTERMEDIARIES TO SUBMIT SUSPICIOUS TRANSACTION / ACTIVITY REPORTS TO THE FINANCIAL INTELLIGENCE UNIT

Securities Market Intermediaries (SMIs) are hereby **reminded** of their **legal obligation** to submit Suspicious Transaction Reports (STRs) to the Financial Intelligence Unit (FIU) as required in terms of section 30 of the Money Laundering and Proceeds of Crime Act ("MLPC Act") [Chapter 9:24.]

SMIs who know or has reasonable grounds to suspect that funds are the proceeds of criminal activity or related to terrorist financing are required to submit such suspicious transaction reports within 72 hours from the time the suspicion arises. The reporting should be done regardless of the amount involved, including suspicious transactions below the stipulated threshold.

Further, SMIs should ensure that all employees are adequately trained to be able to identify transactions that are unusual or suspicious.

The STRs should be submitted in the manner prescribed on the form attached.

Be guided accordingly

For and on behalf of the Securities and Exchange Commission of Zimbabwe



Tafadzwa Chinamo

Chief Executive Officer

16 September 2020