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A member of CISNA

## **PUBLIC NOTICE 001/11/2009**

## SUSPENSION OF ISB SECURITIES PRIVATE LIMITED AND MR. GEOFF S MHLANGA FROM ALL LICENSABLE ACTIVITIES

The Public is advised that isb. Securities Private Limited and Mr. Geoff S Mhlanga have been suspended in terms of Section 49 (1)(a) of the Securities Act Chapter 24:25 from carrying out all licensable activities as defined in Section 2 (1) other than settling all outstanding deals as at end of day of 6th November 2009.

In accordance with section 49 (6) of the Securities Act Chapter 24:25, the basis of the suspension is that the Securities Commission has instituted an investigation on the conduct of the above said persons on the management of Trust Funds according to Sections 50 and 51.

By this notice, the public is advised that while the aforementioned persons are suspended, they cannot hold themselves as agents of any investor to buy or sell securities (shares), to induce or offer to buy or sell securities; to provide investment advice or hold any securities in custody on behalf of any investor (other than those securities required to settle outstanding deals).

Section 49 (1) (3) states that the Commission may at any time, by notice in writing to the holder of the license concerned, revoke a suspension. At this point the public will be notified by the Commission.

For any further information, please contact Securities Commission of Zimbabwe.

A.D Chirume CHIEF EXECUTIVE OFFICER 6<sup>TH</sup> November 2009