

TRANSFER OF SCRIP HELD BY SECURITIES DEALING (STOCKBROKING) FIRMS AND BARCLAYS ZIMBABWE NOMINEES (Private) LIMITED TO LICENSED CUSTODIANS

The Securities and Exchange Commission of Zimbabwe advises members of the public that all uncollected share certificates that were previously under the custody of Securities dealing firms and Barclays Zimbabwe Nominees (Private) Limited have now been transferred to licensed Custodians. This followed the directive that was issued by the Commission on 29 August 2012 to all Securities dealing firms instructing them to register all securities into the names of their respective beneficial owners and subsequently delivering the securities to the owners. The securities that remained unclaimed were to be handed over to Custodians for safe keeping, pending collection by the rightful shareholders. The market value of the unclaimed shares being held by the appointed custodians stood at **US\$ 22 827 979.88** as at 31 March 2014.

Members of the public who invested in shares but never collected their share certificates are being reminded to contact their stockbrokers or the Custodians (for non-operating stockbroking firms) cited below and collect their share certificates.

Broking Firm/Custodian	Custodian	Value of Securities as at 31 March 2014 (US\$)
ABC Stockbrokers (Pvt) Ltd	ZB Custodial	156 018.92
Barclays Zimbabwe Nominees (Pvt) Limited (Non renewal of licence)	Old Mutual Custodial	208 015.91
Bethel Equities (Pvt) Ltd	ZB Custodial / Old Mutual Custodial	31 944.37
Continental Securities	ZB Custodial	167 231.43
EFE Securities (Pvt) Ltd	ZB Custodial	69 644.53
FBC Securities (Pvt) Ltd	ZB Custodial	335 422.81
Imara Edwards Securities (Pvt) Ltd	Old Mutual Custodial	11 525 972.73
Interfin Securities (Pvt) Ltd (Licence Cancelled)	Old Mutual Custodial	799 680.29
Invictus Securities (Pvt) Ltd	ZB Custodial	213 361.03
Kingdom Stockbrokers (Pvt) Ltd	ZB Custodial	6 549 368.70
Lynton-Edwards Stockbrokers (Pvt) Ltd	ZB Custodial	282 409.81
Mast Stockbrokers (Pvt) Ltd	Old Mutual Custodial	17 896.13
MMC Capital (Pvt) Ltd	Old Mutual Custodial	46 835.37
New Africa Securities (Pvt) Ltd	ZB Custodial	138 022.15
Platinum Securities (Pvt) Ltd	ZB Custodial	42 393.81
Renaissance Securities (Under Liquidation)	ZB Custodial	2 195 702.74
Southern Trust Securities (Pvt) Ltd	Old Mutual Custodial	5 372.10
ZB Securities (Pvt) Ltd	ZB Custodial	42 687.05
		22 827 979.88

Appointment of the Fund Administrator:

Comarton Consultants (Private) Limited (Comarton), as the Fund Administrator of the Investor Protection Fund, has been given the additional mandate to provide full administration and secretarial services to the unclaimed shares portfolio. Comarton's mandate will include the following:

- Maintenance of full database of all unclaimed shares;
- Maintenance of detailed records of all claimed shares;
- Verification of all claims lodged and authorisation of such claims;
- Regular report backs to the Investor Protection Fund on the status of the portfolio as well as providing a summary of shares claimed;
- The verification and payment of custodial fees to the appointed custodians in terms of the custodial contracts;
- Regular scrip counts and reconciliation of shares held by the two custodians.

Claiming process and requirements:

When claiming the shares, the client has to come through the Securities dealing firm with the following documentation for positive identification:

- A letter from the Stockbroker, accompanied by Brokers' Notes and or payment receipt(s) and account statement confirming the shares held on behalf of the client (**for the operating stockbroking firms**);
- Brokers' Notes, payment receipt(s) and or account statement confirming the shares held on behalf of the client (**for the non-operating stockbroking firms**);
- Certified copy of ID for natural persons or CRI4 for companies;
- Proof of residence or declaration of residence;
- General Power of Attorney and a), b) and c) of the appointee where the beneficial owner resides outside Zimbabwe;
- The claimant will complete and sign a Claim Form, in duplicate certifying his/her entitlement to the shares and discharging the custodian for further liability for such shares;
- The custodian will authenticate the claim and submit both copies of the forms to Comarton for verification;
- Comarton will check the details of the shares claims against its database, confirm the details by signing and returning the duplicate form to the custodian;
- Upon receipt of the verification by Comarton, the Custodian will release the shares to the client;
- For foreign clients the Custodian will release the shares to the client's appointee upon receipt of the required identification details and submit a return of shares collected in soft copy format to Comarton on a monthly basis;
- A foreign client can also, through scanned identification and supporting documents, submit and issue an instruction to the custodian indicating where they want the shares to be handed over;
- If the client requires the services of a custodian thereafter, the client will sign a Service Level Agreement with Custodian and be referred to the original stockbroker for stockbroking services.

Members of the public should make arrangements with **stockbroking firms** to collect their share certificates as a matter of urgency. Share certificates can **only** be collected by their respective owners or appointees with the General Power of Attorney upon production of sufficient and satisfactory proof of ownership.

T. Chinamo
Chief Executive Officer

10 April 2014

